



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	15-09-2023	14-09-2023	Chng	%Chng
Spot	20192.35	20103.10	89.25	0.44%
Fut	20242.8	20172	70.8	0.35%
Open Int	11186450	10943250	243200	2.22%
Implication	LONG BUILDUP			
Bank Nifty	15-09-2023	14-09-2023	Chng	%Chng
Spot	46231.5	46000.85	230.65	0.50%
Fut	46255	46113.65	141.35	0.31%
Open Int	1706640	1659285	47355	2.85%
Implication	LONG BUILDUP			

Nifty Technical View : 18-09-2023

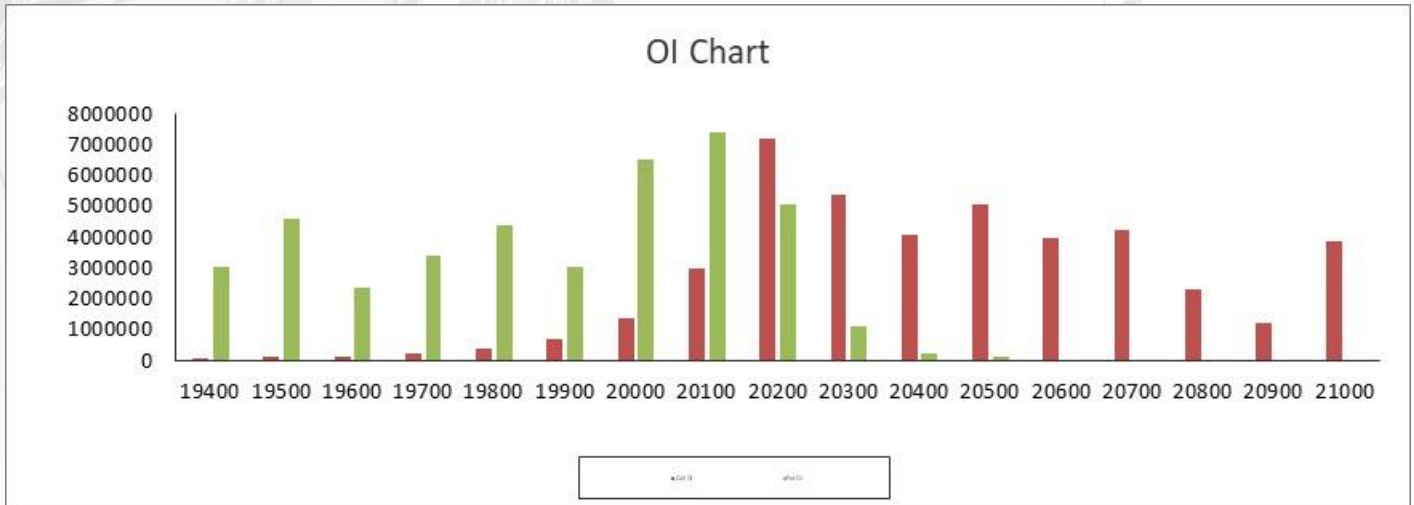
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20192.4	20089	20141	20182	20233	20274

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 20192 with a gain of 89 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 20130 level it would witness selling which would lead the index towards 20050-20000 levels. However if index crosses above 20222 level it would witness pullback rally which would take the index towards 20280-20320.

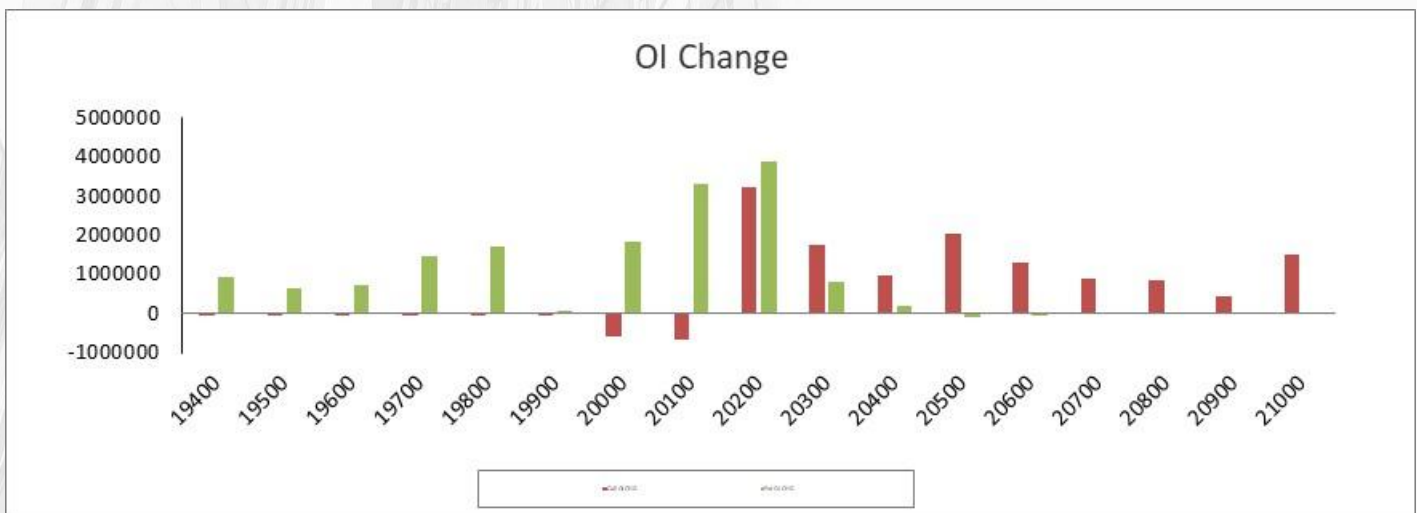


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-09-2023



Nifty Open Interest Change : Weekly Expiry 21-09-2023



- India Volatility Index (VIX) changed by -3.00% and settled at 10.98.
- The Nifty Put Call Ratio (PCR) finally stood at 1.17 vs. 1.11 (14/09/2023) for 21 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20200 with 72.16 lacs followed by 20300 with 54.01 Lacs and that for Put was at 20100 with 74.14 lacs followed by 20000 with 65.34 lacs.
- The highest OI Change for Call was at 20200 with 32.19 lacs Increased and that for Put was at 20200 with 38.96 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20200– 20100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 28 Sep 2023	4318.05	0.67	421600	17.7	4269	4386
LALPATHLAB 28 Sep 2023	2347.25	1.02	851100	10.95	2322	2373
SHREECEM 28 Sep 2023	26867.85	1.42	180325	5.25	26200	27336
PAGEIND 28 Sep 2023	40720	1.37	171870	4.76	40056	41440
ABBOTINDIA 28 Sep 2023	23437.25	1.86	83200	2.31	23015	23775

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 28 Sep 2023	109194.65	-1.82	43470	14.33	107585	111752
ALKEM 28 Sep 2023	3695.95	-0.56	812200	2.81	3655	3750
JKCEMENT 28 Sep 2023	3300.75	-0.65	659000	2.25	3274	3334

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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